



Until we are all equal

Plan International Worldwide Unaudited Abridged Financial Statements

Year Ended 30 June 2025



PODEROSAS

WE NO
BEHIND:
VIOLENCE
AGAINST WOMEN
AND GIRLS

Plan International Worldwide

**Unaudited Abridged Financial Statements
Year ended 30 June 2025**

Plan International Worldwide Unaudited Abridged Financial Statements

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Key abbreviations and definitions:

Throughout this report, the organisations and operational groupings comprising Plan International are referred to as follows:

<i>Plan International</i> <i>or Plan International Worldwide</i>	- Plan International, Inc., its subsidiaries (including Plan Limited) and the corporate members of Plan International, Inc. and their subsidiaries combined
<i>PI Inc</i>	- Plan International, Inc.
<i>Plan Ltd</i>	- Plan Limited
<i>Member Organisations</i>	- the corporate members of PI Inc, including National Organisations and other member organisations
<i>Country Offices</i>	- Development and humanitarian programme operations undertaken by PI Inc and its subsidiaries
<i>Global Hub</i>	- The central organisation of Plan International comprising the PI Inc head office branch and Plan Limited

The year ended 30 June 2025 is referred to as 2025 throughout this report and similarly for prior years.

Plan International Worldwide Unaudited Abridged Financial Statements

Combined statement of financial position at 30 June 2025

	Note	2025 €000	2024 €000
Current assets			
Cash and cash equivalents	5	391,839	390,693
Investments held at fair value through income and expenditure	5	37,131	36,341
Investments held at fair value through other comprehensive income and expenditure	5	10,851	10,157
Investments held at amortised cost	5	6,189	2,759
Receivables and advances		73,013	78,836
Prepaid expenses		17,862	13,030
Inventory		1,547	8,384
		538,432	540,200
Non-current assets			
Investments held at fair value through income and expenditure	5	5,825	6,739
Investments held at fair value through other comprehensive income and expenditure	5	14,691	15,388
Investments held at amortised cost	5	691	682
Other financial assets – interests in trusts		989	1,031
Property, plant and equipment		15,210	16,846
Right of use assets		17,393	28,830
Intangible assets		4,477	3,913
Other receivables		6,516	7,402
		65,792	80,831
Total assets		604,224	621,031
Current liabilities			
Accounts payable		28,360	25,828
Accrued expenses		46,117	42,451
Deferred income		24,662	23,092
Accrued post employment benefits		16,364	21,374
Lease liabilities		8,548	10,032
Other current liabilities		2,708	2,692
		126,759	125,469
Non-current liabilities			
Bank loan		882	1,113
Deferred income		2,127	1,457
Lease liabilities		10,869	18,882
Other non-current liabilities		2,420	8,272
Provisions for other liabilities and charges		1,477	3,377
		17,775	33,101
Total liabilities		144,534	158,570
Fund balances			
Unrestricted fund balances	4	211,376	218,339
Temporarily restricted fund balances	4	222,375	218,778
Permanently restricted fund balances	4	25,939	25,344
Total fund balances	4	459,690	462,461
Total liabilities and fund balances		604,224	621,031

Plan International Worldwide Unaudited Abridged Financial Statements

Combined statement of operations and changes in net assets for the year ended 30 June 2025

	Note	2025 €000	2024 €000
Income			
Child sponsorship income	2a	330,555	343,626
Grants	2a	456,491	437,210
Gifts in kind	2a	77,011	68,648
Other contributions	2a	161,572	157,052
Investment income	2a	11,857	11,889
Trading income	2a,b	15,480	18,515
Total income		1,052,966	1,036,940
Expenditure			
Programme expenditure	3a	(825,845)	(825,628)
Fundraising costs	3a	(116,461)	(113,859)
Other operating costs	3a	(85,329)	(87,520)
Impairment	3a	-	(358)
Finance costs	3a	(1,139)	(1,250)
Trading expenditure	3a	(3,889)	(3,514)
Total expenditure before foreign exchange		(1,032,663)	(1,032,129)
Net (losses) / gains on foreign exchange	3a,c	(6,643)	2,738
Total expenditure		1,039,306	(1,029,391)
Excess of income over expenditure		13,660	7,549

Combined statement of comprehensive income and expenditure for the year ended 30 June 2025

	Note	2025 €000	2024 €000
Excess of income over expenditure		13,660	7,549
Items that will not be reclassified to the Excess of income over expenditure:			
Change in fair value of equity instruments at fair value through other comprehensive income and expenditure		339	627
		339	627
Items that may be reclassified to the Excess of income over expenditure:			
Currency translation adjustment	4	(16,770)	(11,532)
Total comprehensive expenditure		(2,771)	(3,356)

Plan International Worldwide Unaudited Abridged Financial Statements

Notes to the unaudited abridged financial statements

1. Description of the organisation and significant accounting policies

A. Organisation and purpose

Plan International Worldwide is an independent development and humanitarian organisation that advances children's rights and equality for girls. We believe in the power and potential of every child. However, this is often suppressed by poverty, violence, exclusion and discrimination. Our experience shows that it is undeniably girls who are most affected. Working together with children, young people and our supporters and partners, we strive for a just world, tackling the root causes of the challenges facing girls and all vulnerable children and young people.

B. Basis of preparation of unaudited abridged financial statements

These financial statements are a combination of the consolidated financial statements of each of the 22 Member Organisations (MOs) and the consolidated financial statements of Plan International Inc. The entities included in these financial statements have not operated as a single entity. There is no legal requirement to prepare these financial statements as PI Inc and the MOs are separate legal entities. However, these financial statements are prepared voluntarily in order to present the combined financial position and results of Plan International Worldwide.

New entities have their consolidated assets and liabilities combined into Plan International Worldwide from the date they become a MO or from the date that they start the process of becoming a Member, unless they are already part of Plan International Worldwide.

C. Presentation and functional currency

The directors of PI Inc have concluded that the functional currency of PI Inc is the Euro on the basis that this is the predominant currency affecting PI Inc's operations worldwide. Since PI Inc is the largest component of Plan International Worldwide (and because the largest proportion of income is generated from MOs within the Eurozone) they have decided to present these financial statements in Euros.

Plan International Worldwide Unaudited Abridged Financial Statements

2. Income

a. Income by source

	2025 €000	2024 €000
Child sponsorship income	330,555	343,626
Grants	456,491	437,210
Gifts in kind	77,011	68,648
Bequests	11,810	9,991
Project sponsorship and appeals	149,762	147,061
Other contributions	161,572	157,052
Interest and dividend income	8,029	8,477
Net fair value gains on financial assets at fair value through income and expenditure	(471)	1,989
Net realised gains on financial assets at fair value through income and expenditure	3,289	1,177
Gain on sale of fixed assets	1,010	246
Investment income	11,857	11,889
Trading income	15,480	18,515
Total income	1,052,966	1,036,940

Plan International Worldwide Unaudited Abridged Financial Statements

Notes to the unaudited abridged financial statements (continued)

2. Income (continued)

b. Income by location

	2025 €000	2024 €000
Belgium	20,169	25,375
Denmark	67,582	65,573
Finland	20,478	19,152
France	15,904	18,708
Germany	237,558	248,049
Ireland	17,950	19,662
Netherlands	77,295	68,190
Norway	45,726	48,589
Spain	36,839	34,491
Sweden	38,673	39,118
Switzerland	11,844	9,709
United Kingdom	61,694	64,992
Europe	651,712	661,608
Brasil	1,294	8,052
Canada	203,110	169,804
Colombia	3,970	2,754
United States	54,952	51,962
Americas	263,326	232,572
Australia	42,597	41,680
Plan International Hong Kong Office	18,099	17,688
India	13,328	11,147
Japan	26,346	25,053
Korea	9,424	9,430
Yayasan	817	457
Australia & Asia	110,611	105,455
Other	11,837	18,790
	1,037,486	1,018,425
Trading income	15,480	18,515
Total income	1,052,966	1,036,940

Plan International Worldwide Unaudited Abridged Financial Statements

Notes to the unaudited abridged financial statements (continued)

3. Expenditure

a. Expenditure by programme area

	Member Organisations €000	Country Offices €000	Global Hub €000	Intra-group & exchange €000	Total 2025 €000
Early childhood development	20,496	109,801	57	-	130,354
Inclusive quality education	12,149	111,723	131	-	124,003
Girls, boys and youth as active drivers of change	7,972	40,958	1,191	-	50,121
Protection from violence	36,089	98,670	516	-	135,275
Skills and opportunities for youth employment and entrepreneurship	11,198	63,268	4	-	74,470
Sexual and reproductive health and rights	9,270	123,150	4,139	-	136,559
Disaster risk management	329	108,878	558	-	109,765
Sponsorship communications	1,389	16,264	1,145	-	18,798
Programme expenditure	98,892	672,712	7,741	-	779,345
Donations to non-Plan partners	46,500	-	-	-	46,500
Total programme expenditure	145,392	672,712	7,741	-	825,845
Fundraising costs	115,114	734	613	-	116,461
Other operating costs	55,600	-	29,729	-	85,329
Impairment	-	-	-	-	-
Finance costs	8	1,088	43	-	1,139
Trading expenditure	3,889	-	-	-	3,889
Total non-programme expenditure	174,611	1,822	30,385	-	206,818
Total expenditure before foreign exchange	320,003	674,534	38,126	-	1,032,663
Net losses on foreign exchange	-	-	-	6,643	6,643
Total expenditure	320,003	674,534	38,126	6,643	1,039,306

	Member Organisations €000	Country Offices €000	Global Hub €000	Intra-group & exchange €000	Total 2024 €000
Early childhood development	18,374	83,682	120	-	102,176
Inclusive quality education	19,550	120,792	82	-	140,424
Girls, boys and youth as active drivers of change	9,907	42,865	2,359	-	55,131
Protection from violence	43,372	106,248	478	-	150,098
Skills and opportunities for youth employment and entrepreneurship	10,157	64,613	21	-	74,791
Sexual and reproductive health and rights	10,104	95,626	3,895	-	109,625
Disaster risk management	378	124,614	127	-	125,119
Sponsorship communications	1,884	18,159	578	-	20,621
Programme expenditure *	113,726	656,599	7,660	-	777,985
Donations to non-Plan partners	47,643	-	-	-	47,643
Total programme expenditure	161,369	656,599	7,660	-	825,628
Fundraising costs	111,644	2,215	-	-	113,859
Other operating costs	49,017	-	38,503	-	87,520
Impairment	-	-	358	-	358
Finance costs	48	1,150	52	-	1,250
Trading expenditure	3,514	-	-	-	3,514
Total non-programme expenditure	164,223	3,365	38,913	-	206,501
Total expenditure before foreign exchange	325,592	659,964	46,573	-	1,032,129
Net gains on foreign exchange	-	-	-	(2,738)	(2,738)
Total expenditure	325,592	659,964	46,573	(2,738)	1,029,391

Expenditure allocations are performed on a project level. Projects that are not clearly aligned to one specific AOGD have been apportioned across all AOGDs based on total spend.

Plan International Worldwide Unaudited Abridged Financial Statements

Notes to the unaudited abridged financial statements (continued)

3. Expenditure (continued)

a. Expenditure by programme area (continued)

Examples of the types of programme expenditure included within each of the AOGDs are:

Early childhood development: Support for gender-sensitive parenting and nurturing care practices covering health, nutrition and hygiene, play and early learning, protection and positive discipline; maternal, neonatal and child health services; early learning and stimulation; community hygiene, sanitation and health campaigns.

Inclusive quality education: Improved gender-responsive teaching and learning in schools and family support for education; opportunities for out of school children to get an education; improved curriculum and learning materials; safe, non-violent school environments; improved school governance and management practices.

Girls, boys and youth as active drivers of change: Capacity-building for youth to be active citizens and to engage in collective action; government mechanisms for youth engagement; media and youth programmes; promoting youth participation in all our work.

Protection from violence: Work with children, youth and families to reduce violence at home and in communities; child protection services and gender-sensitive reporting; community-based child protection mechanisms and multi-sectoral collaboration.

Skills and opportunities for youth employment and entrepreneurship: Life, vocational and business skills training and community engagement; working with private sector to create employment opportunities and access to financing; promoting better working conditions and regulations for youth.

Sexual and reproductive health and rights: Sexuality education for youth and families; adolescent and gender-responsive sexual and reproductive health and HIV services; prevention of harmful practices including child early and forced marriage and FGM; support for girls and young women most at risk.

Disaster risk management: Early childhood development, sexual and reproductive health and rights, child protection, education and youth economic empowerment in emergencies; child-centred climate change adaptation; disaster response activities including food distribution, and the provision of shelter, water and sanitation.

Sponsorship communications: the full cycle of country office activities, including central and regional management and logistical costs related to Child Sponsorship. Sponsorship costs also include costs incurred when programme and sponsorship operations finish in communities and Plan International supports the phasing out of the projects.

Donations to non-Plan partners: These are any donations from MOs to non-Plan entities. They often occur as a result of the MO being part of an alliance with other NGOs or other non-Plan entities. These donations may be in relation to programming that is being delivered with the non-Plan organisation and with PI Inc. However, these donations may also be to non-Plan entities in relation to programming that is not being delivered with PI Inc.

Fundraising costs: account management of institutional and corporate donors, resource mobilisation planning and marketing costs associated with attracting new individual donors.

Other operating costs: general management, finance, human resource and information technology costs of administrative systems and the cost of handling funds received.

Trading expenditure: cost of merchandise and operations associated with on-line shops and service subsidiaries of MOs.

Finance costs: interest cost on bank loans and lease liabilities.

Plan International Worldwide Unaudited Abridged Financial Statements

Notes to the unaudited abridged financial statements (continued)

3. Expenditure (continued)

a. Expenditure by programme area (continued)

Net (gains) / losses on foreign exchange: net gains and losses arising on the retranslation of monetary items denominated in currencies other than the functional currency of the relevant entity. This reflects changes in the value of the Euro.

Where applicable, each of the above categories includes salaries, project management, supervision and monitoring, and evaluation. Each category of country office expenditure also includes an appropriate allocation of general management and operational support costs which are allocated to functions as a proportion of direct costs incurred.

b. Expenditure by Member Organisation and Country Offices

Expenditure in note 3b excludes net gains and losses on foreign exchange.

(i) Member Organisations

	Plan Programme Expenditure €'000	Programme Expenditure Via Non-Plan Partners €'000	Non Programme Expenditure €'000	2025 €'000
Belgium	2,660	212	4,839	7,711
Denmark	11,775	9,248	1,297	22,320
Finland	3,488	790	6,082	10,360
France	-	-	5,372	5,372
Germany	9,744	7,948	44,755	62,447
Ireland	2,137	-	1,903	4,040
Netherlands	2,606	20,036	9,948	32,590
Norway	2,553	-	14,872	17,425
Spain	2,302	1,234	6,710	10,246
Sweden	7,038	68	3,768	10,874
Switzerland	1,973	-	1,046	3,019
United Kingdom	5,317	1,814	25,572	32,703
Europe	51,593	41,350	126,154	219,107
Brasil	-	-	361	361
Canada	22,056	1,914	13,944	37,914
Colombia	-	-	144	144
United States	17,173	231	15,025	32,429
Americas	39,229	2,145	29,474	70,848
Australia	2,782	3,005	8,123	13,910
Plan International Hong Kong Office	1,484	-	3,796	5,280
India	-	-	231	231
Japan	2,661	-	3,175	5,836
Korea	1,143	-	2,466	3,609
Yayasan	-	-	1,182	1,182
Australia & Asia	8,070	3,005	18,973	30,048
Total Member Organisation expenditure	98,892	46,500	174,611	320,003

Plan International Worldwide Unaudited Abridged Financial Statements

Notes to the unaudited abridged financial statements (continued)

3. Expenditure (continued)

b. Expenditure by Member Organisation and Country Offices (continued)

(i) Member Organisations (continued)

	Plan Programme Expenditure €'000	Programme Expenditure Via Non-Plan Partners €'000	Non Programme Expenditure €'000	2024 €'000
Belgium	8,589	-	784	9,373
Denmark	9,535	11,950	5,252	26,737
Finland	3,443	1,000	5,764	10,207
France	5,170	-	198	5,368
Germany	11,072	7,516	44,996	63,584
Ireland	1,861	-	2,261	4,122
Netherlands	2,927	18,785	9,815	31,527
Norway	2,724	-	13,296	16,020
Spain	1,154	183	6,225	7,562
Sweden	7,305	-	4,620	11,925
Switzerland	1,579	-	503	2,082
United Kingdom	17,094	1,060	14,505	32,659
Europe	72,453	40,494	108,219	221,166
Brasil	-	-	66	66
Canada	22,597	3,144	23,699	49,440
Colombia	-	-	-	-
United States	10,266	554	14,054	24,874
Americas	32,863	3,698	37,819	74,380
Australia	3,603	3,451	8,623	15,677
Plan International Hong Kong Office	1,645	-	2,407	4,052
India	-	-	165	165
Japan	2,019	-	4,468	6,487
Korea	1,143	-	2,329	3,472
Yayasan	-	-	193	193
Australia & Asia	8,410	3,451	18,185	30,046
Total Member Organisation expenditure	113,726	47,643	164,223	325,592

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Notes to the unaudited abridged financial statements (continued)

3. Expenditure (continued)

b. Expenditure by Member Organisation and Country Offices (continued)

(ii) Country Offices

	2025 €000	2024 €000
Bangladesh	13,258	16,602
Cambodia	10,687	12,465
China	3,071	3,692
Fiji	463	785
India	18,560	21,563
Indonesia	5,777	12,538
Laos	4,854	5,353
Myanmar	16,706	18,958
Nepal	10,426	10,165
Papua New Guinea	1,170	1,442
Philippines	7,815	7,930
Solomon Islands	787	1,061
Thailand	1,622	2,558
Timor Leste	4,564	3,835
Vietnam	7,995	8,496
Asia regional office	2,909	2,666
Asia	110,664	130,109
Bolivia	8,462	6,691
Brasil	4,119	5,702
Colombia	11,135	9,815
Dominican Republic	5,115	4,564
Ecuador (incl. Foundation)	9,377	9,668
El Salvador (incl. Foundation)	11,355	10,151
Guatemala	7,001	6,920
Haiti	4,718	4,785
Honduras	6,009	5,205
Mexico	954	1,054
Nicaragua (office closed 31 October 2023)	-	2,557
Paraguay	2,951	3,202
Peru	6,167	6,891
Americas regional office	4,049	4,255
Central and South America	81,412	81,460
Egypt	8,405	8,173
Ethiopia	40,485	49,624
Kenya	11,454	10,653
Malawi	9,804	9,840
Mozambique	9,056	9,322
Rwanda	5,831	6,126
Somalia	4,080	5,228
Sudan	24,246	17,339
South Sudan	44,596	37,586
Tanzania	7,938	10,106
Uganda	12,584	14,966
Zambia	6,250	5,957
Zimbabwe	18,459	12,327
Eastern and Southern Africa regional office	4,699	4,571
Eastern and Southern Africa	207,887	201,818
Benin	16,738	17,537
Burkina Faso	14,492	18,856
Cameroon	19,571	23,975
Central African Republic	17,947	18,731
Chad	1,748	874
Ghana	8,065	7,818
Guinea	16,149	17,830
Guinea Bissau	3,501	4,378
Liberia	34,553	17,475
Mali	26,620	19,305
Niger	15,231	14,538
Nigeria	15,262	13,218
Senegal	24,363	10,529
Sierra Leone	9,929	4,379
Togo	12,143	13,106
West Africa regional office	4,019	4,225
West Africa	240,331	206,774
Middle East sub regional office	-	-
Jordan	8,839	7,852
Lebanon	9,523	8,853
Middle East Sub region	18,362	16,705
Ukraine response	15,878	23,098
Total Regional and Country Office expenditure	674,534	659,964

Plan International Worldwide Unaudited Abridged Financial Statements

Notes to the unaudited abridged financial statements (continued)

3. Expenditure (continued)

c. Expenditure by type

	2025	2024
	€000	€000
Project payments to partners, community groups and suppliers	368,635	341,589
Employee salary costs	306,077	315,918
Other staff costs	37,826	39,333
Consultants and other professional costs	78,781	85,337
Marketing and media	72,652	71,384
Travel and meetings	61,100	63,290
Communications	14,691	17,187
Rent and related costs	17,896	16,713
Depreciation and amortisation	18,069	16,010
Supplies, vehicles and other costs	56,936	65,368
Net losses / (gains) on foreign exchange	6,643	(2,738)
Total expenditure	1,039,306	1,029,391

Plan International Worldwide Unaudited Abridged Financial Statements

Notes to the unaudited abridged financial statements (continued)

4. Fund balances

	1 July 2024 €000	Additions/ (reductions) €000	Translation Differences €000	30 June 2025 €000
Unrestricted fund balances				
Net investment in property, plant and equipment, intangible assets and leases	20,674	(3,224)	214	17,664
Gains / (losses) on investments held at fair value	3,585	(460)	(670)	2,455
Funds available for future expenditure	194,080	1,639	(4,462)	191,257
Total unrestricted fund balances	218,339	(2,045)	(4,918)	211,376
Temporarily restricted fund balances				
Advance payments by sponsors	12,909	(327)	(271)	12,311
Donor-restricted contributions not yet spent	185,296	12,586	(11,347)	186,535
Other restricted funds	20,573	1,714	1,242	23,529
Total temporarily restricted fund balances	218,778	13,973	(10,376)	222,375
Permanently restricted fund balances				
Donor-restricted fund balances	18,912	1,903	(1,492)	19,323
Statutory fund balances	6,432	168	16	6,616
Total permanently restricted fund balances	25,344	2,071	(1,476)	25,939
Total fund balances	462,461	13,999	(16,770)	459,690
Cumulative foreign exchange differences included within fund balances	(28,974)		(16,770)	(45,744)
<hr/>				
	1 July 2023 €000	Additions/ (reductions) €000	Translation Differences €000	30 June 2024 €000
Unrestricted fund balances				
Net investment in property, plant and equipment, intangible assets and leases	15,714	7,029	(2,069)	20,674
Gains / (losses) on investments held at fair value	926	2,432	227	3,585
Funds available for future expenditure	194,863	6,130	(6,913)	194,080
Total unrestricted fund balances	211,503	15,591	(8,755)	218,339
Temporarily restricted fund balances				
Advance payments by sponsors	13,263	(319)	(35)	12,909
Donor-restricted contributions not yet spent	193,984	(7,171)	(1,517)	185,296
Other restricted funds	21,317	499	(1,243)	20,573
Total temporarily restricted fund balances	228,564	(6,991)	(2,795)	218,778
Permanently restricted fund balances				
Donor-restricted fund balances	19,034	(280)	158	18,912
Statutory fund balances	6,716	(144)	(140)	6,432
Total permanently restricted fund balances	25,750	(424)	18	25,344
Total fund balances	465,817	8,176	(11,532)	462,461
Cumulative foreign exchange differences included within fund balances	(17,442)		(11,532)	(28,974)

The fund balances presented in the combined financial statements are not available for distribution.

Plan International Worldwide Unaudited Abridged Financial Statements

Notes to the unaudited abridged financial statements (continued)

5. Financial risk management

Plan International's activities expose it to a variety of financial risks: market risk (including foreign exchange risk, price risk and interest rate risk), credit risk and liquidity risk. Plan International seeks to minimise the potential adverse effects of these financial risks. Risk management is carried out under policies approved by PI Inc's International Board. Plan International's policy is to be risk averse and not to take speculative positions in foreign exchange contracts or any derivative financial instruments.

Cash and investments at 30 June 2025 were held in the following currencies:

	Cash and cash equivalents	Current asset investments held at fair value*	Current asset investments held at amortised cost	Non-current asset investments held at fair value*	Non-current asset investments held at amortised cost	Total
	€000	€000	€000	€000	€000	€000
Euro	139,228	6,444	4,000	5,999	100	155,771
Canadian dollar	24,848	8,451	-	4,297	-	37,596
US dollar	81,388	20,267	74	4,775	-	106,504
Yen	11,128	-	1,181	-	591	12,900
Norwegian krone	10,874	-	-	-	-	10,874
Swedish krona	6,972	-	-	-	-	6,972
Australian dollar	673	-	200	5,445	-	6,318
Sterling	34,588	-	-	-	-	34,588
Other	82,140	12,820	734	-	-	95,694
	391,839	47,982	6,189	20,516	691	467,217

Cash and investments at 30 June 2024 were held in the following currencies:

	Cash and cash equivalents	Current asset investments held at fair value*	Current asset investments held at amortised cost	Non-current asset investments held at fair value*	Non-current asset investments held at amortised cost	Total
	€000	€000	€000	€000	€000	€000
Euro	133,827	6,268	-	8,432	100	148,627
Canadian dollar	22,103	8,251	-	4,775	-	35,129
US dollar	90,790	19,404	453	2,606	-	113,253
Yen	10,044	-	1,165	-	582	11,791
Norwegian krone	15,618	-	-	-	-	15,618
Swedish krona	7,944	-	-	-	-	7,944
Australian dollar	1,189	-	319	6,314	-	7,822
Sterling	27,844	-	-	-	-	27,844
Other	81,334	12,575	822	-	-	94,731
	390,693	46,498	2,759	22,127	682	462,759

* Includes financial assets held at fair value through income and expenditure and fair value through other comprehensive income and expenditure.

There were no impairment provisions on investments held at fair value in 2025 or 2024.

Plan International Worldwide Unaudited Abridged Financial Statements

Notes to the unaudited abridged financial statements (continued)

5. Financial risk management (continued)

a. Market risk

(i) Foreign exchange risk

Plan International's MOs receive the majority of their income and incur expenditure in their domestic currency and therefore have a natural hedge against exchange rate fluctuations.

PI Inc faces exchange rate exposure as expenditure is not incurred in the same currencies as income and some income is received in currencies other than the Euro. The purpose of PI Inc's Treasury Currency Management policy is to protect against the risk that there could be a significant change in the funds available for programme expenditure due to exchange rate fluctuations. PI Inc uses natural hedges by holding relevant funds in the required currency, principally in the Euro, Sterling and US Dollars, which cover around one third of expenditure.

At 30 June 2025, if the Euro had weakened / strengthened against all other currencies by 10% with all other variables held constant, then comprehensive income and fund balances would have been €0.8 million (2024: €1.1 million) lower / higher.

(ii) Price risk

Plan International is exposed to equity and debt security price risks because of investments held at fair value through income and expenditure and fair value through other comprehensive income and expenditure. These securities are held in 6 MOs and also by the Global Girls Foundation. Each MO sets its own investment policy. Assuming that equity indices had increased / decreased by 5% with all other variables held constant and that all Plan International's equity investments moved in line with the index, then comprehensive income and fund balances would have been €3.4 million (2024: €3.4 million) higher / lower.

(iii) Interest rate risk

All bank deposits had a maturity date of less than 1 year and most interest-bearing investments had a maturity date or interest reset date of less than 1 year in the year to 30 June 2025 and the prior year. In view of this and the fact that interest income is small in relation to total income, changes in interest rates do not currently present a material risk to Plan International. At 30 June 2025, if interest rates had been 50 basis points higher/lower with all other variables held constant, investment income for the year and fund balances at 30 June 2025 would have been €2.0 million (2024: €2.0 million) higher / lower. Cash and investments are held in many currencies and yields in the year to 30 June 2025 ranged from 0% to 13.1% (2024: from 0% to 5.2%). The average rate for the year was 1.3% (2024: 1.4%).

The maturity profile of bank deposits and interest bearing investments is shown below:

	0 - 1 year €000	1 - 3 years €000	Over 3 years €000	30 June 2025 €000
Cash and cash equivalents	391,839	-	-	391,839
Current asset investments held at fair value	10,851	-	-	10,851
Current asset investments held at amortised cost	6,189	-	-	6,189
Non-current asset investments held at fair value	-	2,946	11,745	14,691
Non-current asset investments held at amortised cost	-	100	591	691
Total at 30 June 2025	408,879	3,046	12,336	424,261

	0 - 1 year €000	1 - 3 years €000	Over 3 years €000	30 June 2024 €000
Cash and cash equivalents	390,693	-	-	390,693
Current asset investments held at fair value	10,157	-	-	10,157
Current asset investments held at amortised cost	2,759	-	-	2,759
Non-current asset investments held at fair value	-	1,527	5,429	6,956
Non-current asset investments held at amortised cost	-	-	682	682
Total at 30 June 2024	403,609	1,527	6,111	411,247

Plan International Worldwide Unaudited Abridged Financial Statements

Notes to the unaudited abridged financial statements (continued)

5. Financial risk management (continued)

b. Credit risk

Credit risk arises mainly on cash and cash equivalents. Other receivables and advances are spread across all the countries in which Plan International operates and this minimises the exposure to credit risk. Any large receivables due from individual organisations generally comprise grants receivable from public bodies. The table below shows the combined cash balances held by PI Inc, its subsidiaries and the MOs with the 5 largest bank counterparties at the balance sheet date.

	30 June 2025		30 June 2024	
	Rating	Balance €000	Rating	Balance €000
Counterparty A	A	99,864	A	65,783
Counterparty B	B-	23,651	A	26,457
Counterparty C	A	8,801	A	24,931
Counterparty D	A	5,887	B-	21,346
Counterparty E	A	4,971	A	21,300

PI Inc's policy is to hold cash and investments with institutions with short term ratings of at least A2 or equivalent, whenever possible, but this is not always achievable given the countries in which Plan International operates. Investments held at amortised cost and at fair value through other income and expenditure are corporate and government bonds held by MOs. Cash and investments are analysed below into those held with institutions with short term ratings of A or better and those held with other institutions.

	Bank Deposit & Cash €000	Debt securities €000	Equities €000	30 June 2025 €000
Rated A or better				
Cash and cash equivalents	341,658	-	-	341,658
Current asset investments held at fair value*	-	62	29,770	29,832
Current asset investments held at amortised cost	2,113	-	-	2,113
Non-current asset investments held at fair value*	-	1,469	5,445	6,914
Non-current asset investments held at amortised cost	100	591	-	691
Total rated A or better	390,653	2,122	32,215	381,208
Other				
Cash and cash equivalents	50,181	-	-	50,181
Current asset investments held at fair value*	-	10,790	7,360	18,150
Current asset investments held at amortised cost	4,076	-	-	4,076
Non-current asset investments held at fair value*	-	7,223	6,379	13,602
Total other	54,257	18,013	13,739	86,009
Total				
Cash and cash equivalents	391,839	-	-	391,839
Current asset investments held at fair value*	-	10,852	37,130	47,982
Current asset investments held at amortised cost	6,189	-	-	6,189
Non-current asset investments held at fair value*	-	8,692	11,824	20,516
Non-current asset investments held at amortised cost	100	591	-	691
Total cash and investments	398,128	20,135	48,954	467,217

* Includes financial assets held at fair value through income and expenditure and fair value through other comprehensive income and expenditure.

Plan International Worldwide Unaudited Abridged Financial Statements

Notes to the unaudited abridged financial statements (continued)

5. Financial risk management (continued)

b. Credit risk (continued)

	Bank Deposit & Cash €000	Debt securities €000	Equities €000	30 June 2024 €000
Rated A or better				
Cash and cash equivalents	336,204	-	-	336,204
Current asset investments held at fair value*	-	1,916	25,588	27,504
Current asset investments held at amortised cost	2,306	-	-	2,306
Non-current asset investments held at fair value*	-	680	14,746	15,426
Non-current asset investments held at amortised cost	100	582	-	682
Total rated A or better	338,610	3,178	40,334	382,122
Other				
Cash and cash equivalents	54,489	-	-	54,489
Current asset investments held at fair value*	-	8,282	10,712	18,994
Current asset investments held at amortised cost	453	-	-	453
Non-current asset investments held at fair value*	-	6,276	425	6,701
Total other	54,942	14,558	11,137	80,637
Total				
Cash and cash equivalents	390,693	-	-	390,693
Current asset investments held at fair value*	-	10,198	36,300	46,498
Current asset investments held at amortised cost	2,759	-	-	2,759
Non-current asset investments held at fair value*	-	6,956	15,171	22,127
Non-current asset investments held at amortised cost	100	582	-	682
Total cash and investments	393,552	17,736	51,471	462,759

* Includes financial assets held at fair value through income and expenditure and fair value through other comprehensive income and expenditure.